2013 Financials

GNI is a non-profit organization exempt from federal income taxation under section 501c (3) of the Internal Revenue code. GNI's annual 990 submissions to the Internal Revenue Service (IRS) are available on our website.

GNI is funded by member contributions in addition to support from private foundations. Company membership fees are determined on a sliding scale according to revenue and other participants make a nominal contribution of between $100 and $1,000. GNI greatly appreciates the support it receives from the MacArthur Foundation.

During 2013 GNI had a shortfall in its income versus expenditure that required us to use some of our reserves.

2013 Financial Statement

**Public Support & Revenue:**
- Membership Fees – General $486,301
- Membership Fees – Telecom Industry Dialogue $149,925
- Interest Income $44
- **Total Public Support & Revenue** $636,270

**Expenses:**
- Salary & Benefits $296,355
- Consultancy $148,758
- Travel $98,343
- Professional Fees $17,676
- Office Supplies & Miscellaneous $14,208
- Rent $26,043
- Publications & Conferences $12,834
- Administrative Support $32,458
- **Total Expenses** $646,675

**Decrease in Net Assets** ($10,405)
- **Net Assets – Beginning** $196,610
- **Net Assets – Temporarily Restricted** $74,269
- **Net Assets – Ending** $186,205